

16TH October, 2019.

Dear Customer,

Following the approval of the German federal cartel office (Bundeskartellamt), OBO Bettermann is taking over the Cable Management business of REHAU as of 1 February 2020.

We recently wrote to you regarding the purchase of the Cable Management business of the REHAU group by OBO Bettermann. We are very pleased to inform you today that the German federal cartel office has granted its approval.

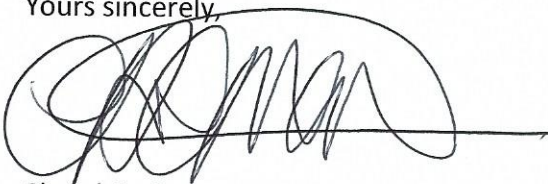
This means that we can proceed with the intensive preparations for taking over the marketing of the products of this business unit. Until 31 January 2020, REHAU will continue as the supplier and remain your point of contact.

As of 1 February 2020, Trench Limited will market the REHAU Cable Management portfolio, which means you will have an even wider product range at your disposal.

Our biggest aim is to make the transition as smooth as possible for you. Trench Limited will therefore be investing in the necessary infrastructure between now and the end of January. Prior to 1 February, we will also increase our stock sufficiently and move the first production facilities to OBO in order to be able to operate the entire process.

We look forward to a continuing and successful collaboration with you and will be contacting you nearer the time with further details.

Yours sincerely,



Cheryl Portman,
CEO.
(07887) 777047