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OBO Bettermann acquires the REHAU Cable Management division from 2020

MENDEN. REHAU AG + Co. and OBO Bettermann Holding GmbH & Co. KG are pleased to jointly announce the acquisition of the Cable Management sub-division from REHAU by OBO Bettermann, this being subject to the approval of the cartel authorities.

The independent family-owned company REHAU decided to take a different strategic direction within its Building Solutions division. In the future, REHAU will focus on the Building Technologies and Water and Telecommunications divisions.

For OBO Bettermann, one of the leading manufacturers of electro-technical and installation equipment for buildings and systems, the purchase of the Cable Management division, including the production facilities, means long-term international expansion of important cable routing systems product unit.

With this acquisition, both companies are pursuing a common goal of concentrating on their respective core product ranges to achieve further growth.

“REHAU plans to continue its operations as usual until the end of 2019. From the start of 2020, OBO Bettermann will market the plastic trunking product range under the brand “REHAU – Cable Management by OBO”. The goal is to ensure the seamless transfer and continuation of the product range”, explains Michael Büenefeld, Director at OBO Bettermann.

Further information on this project will follow the decision of the Federal Cartel Office.

About REHAU

The REHAU Group is a polymer specialist with annual sales of more than 3.5 billion euros. An independent and stable family-owned company. Around 20,000 employees work for the company at over 170 locations worldwide. Around 12,000 employees work for REHAU throughout Europe. REHAU manufactures solutions for the construction, automotive and industrial sectors. For over 70 years, REHAU has been working to make plastic products even lighter, more comfortable, safer and more efficient and supplies countries all over the world with innovative products.

About the OBO Bettermann Group

OBO Bettermann is present worldwide with 40 subsidiaries in over 60 countries. The OBO product range comprises 30,000 items for electrical infra-

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structure where systems for connecting and fastening, transient and lightning protection, cable supports, fire protection, cable routing, devices and underfloor installations are used.

The company has around 4,000 employees worldwide and achieves an annual turnover of more than 600 million euros. OBO Bettermann owns manufacturing sites in Germany, Hungary, Switzerland, the United States, the United Kingdom, South Africa, India and Russia.

(2,612 characters incl. spaces)

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